

**May 20 2019, Moscow**

## **PJSC Iner RAO Holds the Annual General Shareholders' Meeting**

The Annual General Meeting of Shareholders of PJSC Inter RAO was held in Moscow on May 20, 2019.

The shareholders approved the annual report and the annual financial statements of the Company for 2018. The shareholders considered the distribution of profits and losses for 2018 and resolved to allocate RUB 947 million to the reserve fund, 73 million for recovering losses from previous years, and RUB 17.919 billion for dividend payout totaling 25% of the IFRS net profit of Inter RAO Group (RUB 0.171635536398468 per ordinary share). The dividend is payable to shareholders of record as of May 31, 2019. Dividends are to be paid to nominee holders and trustees which are professional participants of the securities market registered in the Shareholder Register on or before June 17, 2019, while other shareholders of record will receive dividends on or before July 8, 2019.

The Annual General Meeting elected members of the Company's Board of Directors and Audit Commission.

The following persons were elected to the Board of Directors:

Boris AYUYEV, Chairman of the Management Board of JSC SO UPS;

Andrey BUGROV, Member of the Management Board and Senior Vice President of PJSC MMC Norilsk Nickel;

Anatoly GAVRILENKO, CEO of CJSC Leader;

Boris KOVALCHUK, Chairman of the Management Board of PJSC Inter RAO;

Evgeny LOGOVINSKIY, Vice President - Financial Director of NPF Gazfond;

Alexander LOKSHIN, member of the Management Board and First Deputy CEO for Operations Management of Rosatom State Atomic Energy Corporation;

Andrey MUROV, Chairman of the Management Board of PJSC FGC UES;

Alexey NUZHDOV, Senior vice-president of NPF Gazfond;

Ronald POLLETT, Vice President, GE; CEO & President, GE Russia / CIS;

Elena SAPOZHNIKOVA, Partner at UCP Group;

Igor SECHIN, President and Chairman of the Management Board of Rosneft;

Denis FEDOROV, Head of Directorate of PJSC Gazprom; CEO of Gazprom Energoholding LLC;

Dmitry SHUGAEV, Director of the Federal Service for Military and Technical Cooperation.

*The positions of the Board members are given as of the date of their nomination. The list of candidates for the Board was made based on suggestions of shareholders who have two and more per cent of PJSC Inter RAO's voting shares, and resolution of the Board on inclusion in the list of candidates to the Board.*

The following persons were elected to the Audit Commission:

Gennady BUKAEV, CEO of JSC ROSNEFTEGAZ; Vice President, Head of Internal Audit of Rosneft;

Tatyana ZALTZMAN, Head of the Economic Planning Department of the Financial and Economic Center of PJSC Inter RAO;

Svetlana KOVALEVA, Director of Internal Audit, Head of the Internal Audit Department of PJSC FGC UES;

Igor FEOKTISTOV, Internal Control Director, Acting Security Director, Head of the Economic Security and Anti-Corruption Department of PJSC FGC UES;

Ekaterina SNEGIREVA, Deputy Head of the Department of Property Affairs and Privatization of Major Organizations of the Federal Agency for State Property Management (Rosimushchestvo).

Ernst & Young LLC was approved as the auditor of PJSC Inter RAO.

Besides, due to changes in the law, shareholders decided to approve new versions of the Company's Charter and other internal documents. In accordance with common practice, new versions of documents also provide for changing the name of the sole executive body of PJSC Inter RAO to "General Director".

PJSC Inter RAO shareholders also approved the company's participation in the Russian National Committee of the World Energy Council (RNC WEC) and the National Association of Technology Transfer (NATT).

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**Inter RAO Group** is a diversified energy holding serving various segments of Russian and international electric power industry. The Group is the leading exporter and importer of electricity in Russia actively increasing electricity generation and sales, and developing new lines of business. The corporate strategy of Inter RAO is focused on making Inter RAO a global energy enterprise, a key player in the global energy market, and the leading Russian energy company by energy efficiency. Inter RAO Group owns and operates 33.2 GW of installed power generation capacity. [www.interrao.ru](http://www.interrao.ru)