

11 February 2019, Moscow

Guaranteeing Suppliers of Inter RAO Group Announce RAS Financial Results for 2018

* Reports are available for the following sales subsidiaries with the status of supplier of last resort: PJSC Moscow Power Supply Company (Mosenergosbyt), JSC Petersburg power supply company (PESC), PJSC Saratovenergo, JSC Altayenergosbyt (Altai power supply company), PJSC Tomskenergosbyt (Tomsk ESC), PJSC Tambov power supply company (Tambov ESC), and PSCB LLC (Power Supply Company of Bashkortostan)

The following key factors determined changes in operating and financial results of guaranteeing suppliers within Inter RAO Group:

- Signing of new energy supply contracts with legal entities and individuals, including those in Moscow and the Moscow region, and continued work on receiving subscribers from outside organizations, including those deprived of the status of supplier of last resort;
- Higher average costs ensuing from tariff indexation by the decision of regulating authorities;
- Higher grid operator rates due to the indexation of electricity transmission tariffs;
- Higher average cost of purchased capacity;
- Increase in the volume of supplied electricity as a result of lower average air temperatures in the regions where sales subsidiaries are located.

Operating and financial results of guaranteeing suppliers:

Indicator	«Mosenergosbyt»		PESC		«Saratovenergo»		«Altayenergosbyt»		«Tomskenergosbyt»		Tambov power supply company		Bashkortostan Power Sales Company	
	2018	Change YoY	2018	Change YoY	2018	Change YoY	2018	Change YoY	2018	Change YoY	2018	Change YoY	2018	Change YoY
Revenue	351,0	7,6%	136,7	8,0%	23,7	10,1%	14,2	6,8%	14,1	8,7%	6,2	4,5%	39,3	5,2%
Operating expenses	344,3	6,9%	134,8	7,5%	23,1	9,5%	13,8	6,3%	13,4	9,3%	6,2	3,6%	37,8	5,4%
Profit / loss from sales	6,7	62,6%	1,9	1,6 times	0,6	39,8%	0,4	30,4%	0,6	(1,6%)	0,09	2,6 times	1,5	1,6%
Net profit / loss	2,3	(23,1%)	1,4	8,3%	0,01	2,1%	0,1	30,4 times	0,04	45,6 times	0,007	36,5 times	0,7	15,7%
Volume of electricity sold, billion kWh	88,3	2,6%	33,8	1,4%	6,6	4,1%	4,4	1,9%	4,6	7,8%	1,6	1,1%	13,8	1,3%

* Billion rubles unless indicated otherwise

For more details on RAS operating results of the sales subsidiaries of Inter RAO Group that are guaranteeing suppliers in 2018, please visit their official websites:

«Mosenergosbyt»	Petersburg power supply company	«Saratovenergo»	«Altayenergosbyt»	«Tomskenergosbyt»	Tambov power supply company	Bashkortostan Power Sales Company
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<u>Press release</u>	<u>Press release</u>	<u>Press release</u>	<u>Press release</u>	<u>Press release</u>	<u>Press release</u>	<u>Press release</u>
<u>Statements for 2018</u>	<u>Statements for 2018</u>	<u>Statements for 2018</u>	<u>Statements for 2018</u>	<u>Statements for 2018</u>	<u>Statements for 2018</u>	<u>Statements for 2018</u>

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Inter RAO Group is a diversified energy holding serving various segments of Russian and international electric power industry. The Group is the leading exporter and importer of electricity in Russia actively increasing electricity generation and sales, and developing new lines of business. The corporate strategy of Inter RAO is focused on making Inter RAO a global energy enterprise, a key player in the global energy market, and the leading Russian energy company by energy efficiency. Inter RAO Group owns and operates 33.7 GW of installed power generation capacity. www.interrao.ru