



Russian Federation, 119435, Moscow, Bolshaya Pirogovskaya St., 27, Bldg. 2
Telephone: +7 (495) 664-88-40 (multichannel) Fax: +7 (495) 664-88-41 www.interrao.ru

**EXTRACT FROM THE MINUTES
of the meeting of the Board of Directors
of Public Joint Stock Company Inter RAO UES**

Moscow

Date of the meeting: December 20, 2019 No. 262
(end date of the voting ballots receipt)
Date of the minutes: December 23, 2019
Place of summing-up the voting results: 119435, Russian Federation,
Moscow, Bolshaya Pirogovskaya St., 27,
Bldg. 2
Time of summing-up the voting results: 6.00 p.m.

The decisions of the Board of Directors of PJSC Inter RAO have been taken by voting ballots.

Eleven (11) out of eleven (11) members of the Board of Directors of the Company participated in the meeting of the Board of Directors of PJSC Inter RAO: I.I. Sechin, B.I. Ayuev, A.Ye. Bugrov, A.A. Gavrilenko, B.Yu. Kovalchuk, A.M. Lokshin, A.Ye. Murov, R. Pollett, E.V. Sapozhnikova, D.V. Fedorov, D.E. Shugaev.

The votes have been counted by A.G. Sergeev, the Secretary of the Board of Directors of PJSC Inter RAO.

The quorum is present, the Board of Directors may take decisions on all the issues on the agenda.

ISSUE 3: Approval of Innovative Development Program of PJSC Inter RAO for 2020–2024 with an outlook for 2029.

The decision on the issue concerned is made by a majority vote of members of the Board of Directors attending the meeting.

The issue was preliminary considered by the Strategy and Investment Committee of the Board of Directors of PJSC Inter RAO (extract from the minutes of the meeting of the Committee is attached).

DRAFT DECISION PUT TO THE VOTE, AND THE DECISION MADE:

3.1. To approve the Innovative Development Program of PJSC Inter RAO for 2020–2024 with an outlook for 2029 in accordance with Appendix 3 hereto.

THE DECISION HAS BEEN PASSED.

Secretary of the Board of Directors

of PJSC Inter RAO

A handwritten signature in blue ink, appearing to be 'A.G. Sergeev', is written over a faint rectangular stamp.

A.G. Sergeev